

RESOLUTION NO. 25426

A RESOLUTION AUTHORIZING THE AWARD OF CONTRACT NO. W-05-007-202, NEW SANITARY SEWER INTERCEPTOR LINES WARNER PARK AND ENGEL STADIUM, TO EAST TENNESSEE GRADING, INC. IN THE AMOUNT OF SIX HUNDRED EIGHT-SIX THOUSAND THREE HUNDRED ELEVEN AND 70/100 DOLLARS (\$686,311.70), PLUS A CONTINGENCY AMOUNT OF FIFTY-THREE THOUSAND SIX HUNDRED EIGHTY-EIGHT AND 30/100 DOLLARS (\$53,688.30), FOR A TOTAL AMOUNT NOT TO EXCEED SEVEN HUNDRED FORTY THOUSAND DOLLARS (\$740,000.00), AWARD IS CONTINGENT UPON APPROVAL BY THE STATE OF TENNESSEE REVOLVING FUND LOAN PROGRAM.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That there be and hereby is authorized the award of Contract No. W-05-007-202, New Sanitary Sewer Interceptor Lines Warner Park and Engel Stadium, to East Tennessee Grading, Inc. in the amount of \$686,311.70, plus a contingency amount of \$53,688.30, for a total amount not to exceed \$740,000.00, award is contingent upon approval by the State of Tennessee Revolving Fund Loan Program.

ADOPTED: February 19, 2008

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